



CITY OF
WATKINSVILLE

PUBLIC HEARING AGENDA

May 17, 2023

12:30 PM

WELCOME

CALL TO ORDER

QUORUM CHECK

PUBLIC HEARING

*Anyone wishing to be heard is asked to please wait to be recognized. Speakers will need to state their name and address. **Sec. 2-26. (d) Comment procedures for the public.** Comments shall be only directly relating to agenda items. Speak only from the podium. Four minutes per person. Refrain from debate, argument, personal attacks, or irrelevant discussion. Address only the merits of the pending matter, and address remarks directly to council. Council can't speak to potential litigation, attorney client or personnel matters. Public input will be allowed after Council receives reports from staff and/or the applicant.*

1. Proposed 2023 Property Tax Millage Rate

ADJOURN

Attachment C

Modeling Millage Rates								
Millage	Estimated Taxes General	Increase over FY23		Residential (\$500k)	Tax Difference		Commercial (\$750k)	Tax Difference
2.081	\$ 478,651.49	\$ 74,802.61		\$ 412.04	\$ 204.86		\$ 624.30	\$ 273.14
2.2	\$ 506,022.72	\$ 102,173.84		\$ 451.64	\$ 244.46		\$ 660.00	\$ 308.84
2.581	\$ 593,656.66	\$ 189,807.77		\$ 511.04	\$ 303.86		\$ 774.30	\$ 423.14
2.781	\$ 639,658.72	\$ 235,809.84		\$ 550.64	\$ 343.46		\$ 834.30	\$ 483.14
2.881	\$ 662,659.76	\$ 258,810.87		\$ 570.44	\$ 363.26		\$ 864.30	\$ 513.14
2.921	\$ 671,860.17	\$ 268,011.28		\$ 578.36	\$ 371.18		\$ 876.30	\$ 525.14
2.981	\$ 685,660.79	\$ 281,811.90		\$ 590.24	\$ 383.06		\$ 894.30	\$ 543.14
3.081	\$ 708,661.82	\$ 304,812.94		\$ 610.04	\$ 402.86		\$ 924.30	\$ 573.14

Modeling Millage Rates								
Millage	Estimated Taxes General	Increase over FY23		Residential (\$300k)	Tax Difference		Commercial (\$500k)	Tax Difference
2.081	\$ 478,651.49	\$ 74,802.61		\$ 245.56	\$ 38.38		\$ 416.20	\$ 65.04
2.2	\$ 506,022.72	\$ 102,173.84		\$ 259.60	\$ 52.42		\$ 440.00	\$ 88.84
2.581	\$ 593,656.66	\$ 189,807.77		\$ 304.56	\$ 97.38		\$ 516.20	\$ 165.04
2.781	\$ 639,658.72	\$ 235,809.84		\$ 328.16	\$ 120.98		\$ 556.20	\$ 205.04
2.881	\$ 662,659.76	\$ 258,810.87		\$ 339.96	\$ 132.78		\$ 576.20	\$ 225.04
2.921	\$ 671,860.17	\$ 268,011.28		\$ 344.68	\$ 137.50		\$ 584.20	\$ 233.04
2.981	\$ 685,660.79	\$ 281,811.90		\$ 351.76	\$ 144.58		\$ 596.20	\$ 245.04
3.081	\$ 708,661.82	\$ 304,812.94		\$ 363.56	\$ 156.38		\$ 616.20	\$ 265.04